

Whilst IG acts as principal to your Contracts and Transactions, as defined within the Summary Order Execution Policy, we will take all sufficient steps to consider the execution venues upon which we place reliance to consistently achieve the best possible result for the execution of your orders. These include a number of regulated markets, Multilateral Trading Facilities ('MTFs'), market makers (e.g. Retail Service Providers 'RSPs') executing brokers and other liquidity providers. The below comprises a non-exhaustive list of venues which we may consider and which may be updated from time to time.

## SPREAD BETS AND CONTRACTS FOR DIFFERENCES "CFDs"

When you trade Spread Bets or CFDs with IG, you are contracting with us and we will act as the sole execution venue for your orders. We will assess the venues available to us for the pricing and hedging of your Contracts on a regular basis. Those detailed below are a non-exhaustive list that we believe will allow us to obtain on a consistent basis the best possible result for the execution of your orders. These are subject to change as necessary.

ASSET CLASS	TRADING VENUES (where IG holds direct membership)	RETAIL SERVICE PROVIDERS	EXECUTING BROKER(S) AND LIQUIDITY PROVIDERS
Equities and Exchange Traded Funds	LSE BATS Chi-X Turquoise (including Lit and Dark pools)	Arden Partners Plc BMO Capital Markets Ltd Berenberg Bank Canaccord Genuity Ltd Cantor Fitzgerald Europe Cenkos Securities Plc Commerzbank Finncap Ltd Flow Traders NV J & E Davy JP Morgan Securities Plc KCG Europe Ltd Liberum Capital Ltd Nplus1 Singer Capital Markets Ltd Numis Securities Ltd Panmure Gordon (UK) Ltd Peel Hunt LLP Shore Capital Stockbrokers Ltd Stifel Nicolaus Europe Ltd Stockdale Securities Ltd Susquehanna International Securities W H Ireland Ltd Winterflood Securities Ltd	Citigroup Commerzbank Deutsche Bank HSBC Morgan Stanley Peregrine Rand Merchant Bank UBS
Equity options	-	-	Barclays Macquarie Morgan Stanley
Futures on Commodities, Indices & Rates	-	-	ABSA Barclays Goldman Sachs HSBC JP Morgan Macquarie Morgan Stanley

## SPREAD BETS AND CONTRACTS FOR DIFFERENCES "CFDs" (CONTINUED)

ASSET CLASS	TRADING VENUES (where IG holds direct membership)	RETAIL SERVICE PROVIDERS	EXECUTING BROKER(S) AND LIQUIDITY PROVIDERS
FX	-	-	Bank of America Barclays Citadel Citibank EBS Goldman Sachs Hotspot HSBC JP Morgan Morgan Stanley UBS XTX
Options on Futures & FX	-	-	Barclays (Futures & FX) Citigroup (Futures) Macquarie (Futures) Morgan Stanley (Futures & FX) UBS (FX)

## OPTIONS

When you trade Options with IG, you are contracting with us and we will act as the sole execution venue for your orders. We will assess the venues available to us for the pricing and hedging of your Contracts on a regular basis. Those detailed below are a non-exhaustive list that we believe will allow us to obtain on a consistent basis the best possible result for the execution of your orders. These are subject to change as necessary.

ASSET CLASS	TRADING VENUES (where IG holds direct membership)	RETAIL SERVICE PROVIDERS	EXECUTING BROKER(S) AND LIQUIDITY PROVIDERS
Barrier Options - Commodities, Indices & Rates	-	-	ABSA Barclays Goldman Sachs HSBC JP Morgan Macquarie Morgan Stanley
Barrier Options - FX	-	-	Bank of America Barclays Citadel Citibank EBS Goldman Sachs Hotspot HSBC JP Morgan Morgan Stanley UBS XTX
Vanilla Options on Futures & FX	-	-	Barclays (Futures & FX) Citigroup (Futures) Macquarie (Futures) Morgan Stanley (Futures & FX) UBS (FX)

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