

Whilst IG acts as principal to your Contracts and Transactions, as defined within the Summary Order Execution Policy, we will take all sufficient steps to consider the execution venues upon which we place reliance to consistently achieve the best possible result for the execution of your orders. These include a number of regulated markets, Multilateral Trading Facilities ('MTFs'), market makers (e.g. Retail Service Providers 'RSPs') executing brokers and other liquidity providers. The below comprises a non-exhaustive list of venues which we may consider and which may be updated from time to time.

PRODUCT	REGULATED MARKETS AND MTFs (Where IG holds direct membership)	RETAIL SERVICE PROVIDERS	EXECUTING BROKER(S) AND LIQUIDITY PROVIDERS
Shares and Exchange Traded Funds	BATS Chi-X London Stock Exchange Turquoise (including Lit and Dark pools)	Arden Partners Plc BMO Capital Markets Ltd Canaccord Genuity Ltd Cantor Fitzgerald Europe Cenkos Securities Plc Citigroup Commerzbank Finncap Ltd Flow Traders NV Investec Bank plc J & E Davy JP Morgan Securities Plc KCG Europe Ltd Liberum Capital Ltd Nplus1 Singer Capital Markets Ltd Numis Securities Ltd Panmure Gordon (UK) Ltd Peel Hunt LLP Shore Capital Stockbrokers Ltd Stifel Nicolaus Europe Ltd Stockdale Securities Ltd Susquehanna International Securities W H Ireland Ltd Winterflood Securities Ltd	Commerzbank Deutsche Bank HSBC Investec Ltd Morgan Stanley Peregrine Rand Merchant Bank UBS
Equity options	–	–	Barclays Macquarie Morgan Stanley
Futures on Commodities, Indices & Rates	–	–	ABSA Barclays Goldman Sachs HSBC JP Morgan Macquarie Morgan Stanley
FX	–	–	Bank of America Barclays Citadel Citibank EBS Goldman Sachs Hotspot HSBC JP Morgan Morgan Stanley UBS XTX
Options on Futures & FX	–	–	Barclays (Futures & FX) Citigroup (Futures) Macquarie (Futures) Morgan Stanley (Futures & FX) UBS (FX)

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