

Whilst IG acts as principal to your Contracts (concerns „CFDs” and “Options”) and as agent for your Transactions (securities, concerns “Turbo warrants”), as defined within the Summary Order Execution Policy, we will take all sufficient steps to consider the execution venues upon which we place reliance to consistently achieve the best possible result for the execution of your orders. These include a number of regulated markets, Market Makers (e.g. Retail Service Providers ‘RSPs’), executing brokers and other liquidity providers or counterparts for our client, which we have listed for you in the following tables (not exhaustive). Both the CFDs and options as well as the knock-out certificates offered by IG are traded “OTC” (over the counter).

The below comprises a non-exhaustive list of venues which we may consider and which may be updated from time to time.

CONTRACTS FOR DIFFERENCES “CFDS” [IG Group including IG Europe GmbH]

When you trade OTC with IG, you are contracting with us and IG will act as the sole execution venue for your orders. We will assess the venues available to us for the pricing and hedging of your Contracts on a regular basis. Those detailed below are a non-exhaustive list that we believe will allow us to obtain on a consistent basis the best possible result for the execution of your orders. These are subject to change as necessary. IG Markets Ltd. is hedging partner of IGE concerning client orders.

ASSET CLASS	TRADING VENUES (where IGM holds direct membership)	RETAIL SERVICE PROVIDERS	EXECUTING BROKER(S) AND LIQUIDITY PROVIDERS
Equities and Exchange Traded Funds (IG Group offer only)	CBOE LSE (including Lit and Dark pools)	Berenberg Bank Canaccord Genuity Ltd Cenkos Securities Plc Finncap Ltd Flow Traders NV Investec J & E Davy Liberum Capital Ltd Nplus1 Singer Capital Markets Ltd Numis Securities Ltd Panmure Gordon (UK) Ltd Peel Hunt LLP RBC Europe Limited Shore Capital Stockbrokers Ltd Stifel Nicolaus Europe Ltd Virtu Financial Ireland Limited Winterflood Securities Ltd	Citigroup HSBC Legae Peresec (Pty) Ltd Morgan Stanley Rand Merchant Bank UBS Cantor Fitzgerald Europe Interactive Brokers In case of IGE via IGM
Equity options	-	-	Macquarie Morgan Stanley
Futures on Commodities, Indices & Rates	-	-	ABSA Barclays Goldman Sachs HSBC JP Morgan Macquarie Morgan Stanley
FX	-	-	Bank of America Barclays Citadel Citibank EBS Goldman Sachs Hotspot HSBC JP Morgan Morgan Stanley UBS XTX
Options on Futures & FX	-	-	Barclays (Futures & FX) Citigroup (Futures) Macquarie (Futures) Morgan Stanley (Futures & FX) UBS (FX)
Cryptos	Coinbase Prime Kraken Gemini	-	B2C2 Cumberland Galaxy

OPTIONS [IG Group including IG Europe GmbH]

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ASSET CLASS	TRADING VENUES (where IG holds direct membership)	RETAIL SERVICE PROVIDERS	EXECUTING BROKER(s) AND LIQUIDITY PROVIDERS
Barrier Options - Commodities, Indices & Rates	-	-	ABSA Barclays Goldman Sachs HSBC JP Morgan Macquarie Morgan Stanley
Barrier Options - FX , indices, commodities, shares	-	-	Bank of America Barclays Citadel Citibank EBS Goldman Sachs Hotspot HSBC JP Morgan Morgan Stanley UBS XTX
Vanilla Options on Futures & FX, indices, commodities	-	-	Barclays (Futures & FX) Citigroup (Futures) Macquarie (Futures) Morgan Stanley (Futures & FX) UBS (FX)

Securities[IG Europe GmbH only]

When you buy or sell securities such as Turbo warrant (or Knock-out-certificates) with IG Europe GmbH, you acquire or dispose securities, issued by Raydius GmbH, a subsidiary of IG Group. Your orders in Knock-Out Certificates will be forwarded by IG as commission agent to BrightPool Limited, a subsidiary of IG Group as well, as your counterparty for execution “OTC”

INSTRUMENT	TRADING VENUES (subsidiary of IG Group)	ISSUER	MARKET MAKER (MM), LIQUIDITY PROVIDER (LP)
securitised derivative / Turbo24	Brightpool Limited (a subsidiary of IG Group)	Raydius GmbH	LP: Brightpool (a subsidiary of IG Group)